

Banca del Ceresio Group becomes Ceresio Investors. A new image for a century of financial quality

"A change that confirms our tradition and desire to remain a family boutique dedicated to successfully managing money"

Lugano, May 14, 2019 - Ceresio Investors is the banking group headed by Banca del Ceresio in Lugano. It includes Ceresio SIM, Global Selection SGR, Eurofinleading Fiduciaria in Milan, and Belgrave Capital Management in London. With a Tier 1 ratio of 51% and own resources equal to four times regulatory requirements, it is amongst the most solid banking groups in the world. Ceresio Investors manages and administers in excess of USD 8 billion.

Antonio, Giacomo and Federico Foglia, third generation shareholders, see the evolution of Banca del Ceresio Group into Ceresio Investors as "a natural development that confirms our history, underlining our desire to continue co-investing with our clients as the essence of our professional activity: aligning interests, results and experiences is what makes us close to our clients, and renders us pretty unique. Our mission is clear: to manage and take care of the investments we share with our clients now and through generations".

Ceresio Investors' professionals devote themselves exclusively to the management of assets, with the same care and passion as the founding partners, and with a strong capacity to adapt to change. Ceresio Investors underlines the strong personality of our group, which knows how to provide independent advice and listen to the ideas of its clients as a true Investors Club in a financial world often without character. Ceresio Investors also offers clients its experience and skills in fiduciary services, asset consolidation and advice to entrepreneurs in corporate finance matters.

History

With 60 years of success in the field of research and the selection of external managers entrusted with the investments of the equity component of portfolios and 100 years of asset management experience, Ceresio Investors has developed a unique international know-how. The Group's shareholders and analysts regularly travel throughout the world and particularly in Asia, where they have more than thirty years of personal and professional relationships with independent, established or emerging managers. As evidence of the effectiveness of this approach, the Financial Times in 2018 elected Vitruvius Greater China Equity Sicav, managed by the Group's fund manager, Belgrave Capital Management, as the best in terms of absolute return at global level. Vitruvius Greater China Equity has USD 135 million under management, and has returned over 80% from the beginning of 2017 through the end of April 2019.

The Foglia family

The Foglia family has a long tradition of success in the financial sector evolving since 1922, when Antonio Foglia (1891-1957), established Banca Foglia in Milan, and began to manage assets, trade securities and currencies in Italy and internationally. At the end of the Second World War he became President of the Italian Stock Exchange.

Giambattista and Alberto, expanded the business and founded Banca del Ceresio in 1958 in Lugano, focusing on the international interests of the family and its clients. The Group established its current activities in Italy in the early 2000s.

Ceresio Investors' investment philosophy has always been focused on conservative values such as the preservation of capital, liquidity, the absence of conflict of interest and the pursuit of excellence. The Group is also proud to be a long-standing partner and advisor of Haussmann Holdings SCA, SICAV-SIF and Leveraged Capital Holdings, historical forerunners of alternative management.